

SOURCE REF:

021-1-1000

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STATEMENT REGARDING HIS INTENTIONS. THE RESIGNATION MAY HAVE BEEN REQUESTED BY MRS. PERON BECAUSE OF GROWING PRESSURE TO CHANGE GELBARD'S MONETARY AND FISCAL POLICIES. LAST WEEK THE BLACK MARKET CURRENCY RATE WAS REPORTED AT OVER TWENTY PESOS TO THE US DOLLAR--MORE THAN DOUBLE THE OFFICIAL RATE. THE GOVERNMENT MAY BE PLANNING A DEVALUATION IN THE NEAR FUTURE. MORALES WILL ATTEMPT TO HALT THE GOVERNMENT'S DETERIORATING FISCAL POSITION AND CURTAIL MONETARY EXPANSION. E2 IMPDET.H

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